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Falco Horne 5 Newsletter

NOVEMBER 12, 2026

Project Status and Environmental Assessment Process Update

Falco Resources recently reviewed progress made since the Bureau d'audiences publiques sur l'environnement (BAPE) issued its report in January 2025. In recent months, the company continued its studies and discussions with the Québec Ministry of the Environment to address the issues raised and move the Falco Horne 5 project forward.

Alongside the environmental review, Falco has strengthened its commitments to the Rouyn-Noranda community through meetings of its Advisory Committee, socioeconomic studies and contributions to several community initiatives. The company continues to work toward obtaining the decree authorizing the project, a key milestone for Falco Horne 5.

Read the news release

$1.75 Billion in Investment, with a Potential $8.8 Billion Contribution to Québec's GDP

A recent analysis by KPMG highlights the significant potential economic benefits of the Falco Horne 5 project.

During the pre-production and construction phase alone, expected to last four years, the project could generate:

- A $914.4-million contribution to Québec's GDP, including $644.6 million in Abitibi-Témiscamingue;
- Nearly $95.6 million in tax revenues for the various levels of government.

Over the 15-year operating and closure period, the economic benefits would be even greater:

- A $7.9-billion contribution to Québec's GDP, including $6.5 billion in Abitibi-Témiscamingue;
- $3.5 billion in provincial tax revenues and $1.4 billion in federal tax revenues.

Overall, 82% of the direct and indirect value added by the project is expected to benefit Abitibi-Témiscamingue. The region would also account for 61% of the total jobs supported by the project. Beyond the numbers, the report also highlights the project's potential to develop the regional workforce and skills, create business opportunities for local companies, strengthen the critical minerals supply chain and support long-term economic development.

Read the study (French)

Read the news release

" Vers un décret pour le projet Horne 5 de Falco? "
- A Decree on the horizon for Falco's Horne 5 Project?

The Falco Horne 5 project continues to attract regional media attention. In a recent article, Radio-Canada provides an update on the project's progress and the next steps in the environmental approval process. As Falco continues its discussions with Québec's Ministry of the Environment, obtaining the government authorization decree remains a key milestone in moving the project forward. Based on its current projected timeline, Falco is targeting early 2027 to secure this authorization.

Read the article (French)

Radio-Canada

Falco Contributes $90,000 to a Partnership with Collectif Territoire to Restore Lake Osisko

Falco is proud to announce a three-year partnership with Collectif Territoire in support of the Projet lac Osisko initiative, which brings the community together to restore this landmark in Rouyn-Noranda. Falco will contribute $30,000 annually over three years.

This commitment goes well beyond financial support. It reflects Falco's desire to support projects built on co-creation, environmental restoration and public participation. This partnership illustrates the kind of relationship Falco hopes to build with the community: one that is lasting, constructive and rooted in the region.



Read the news release

Falco Will Contribute to Help Build the New Ecocentre

Falco Resources and the City of Rouyn-Noranda have reached another milestone in the Falco Horne 5 project by finalizing a work plan to acquire the land occupied by the current Arthur-Gagnon ecocentre, as well as adjacent properties.

Under the plan, Falco will invest in the purchase of the land and contribute to the construction of a new ecocentre. Located on Mathieu Street in the industrial district, the new facility is expected to open in 2028.

Read the article (French)

Highlights from the September 9 Advisory Committee Meeting

On September 9, Falco Resources held another meeting of the Falco Horne 5 Advisory Committee, bringing together participants from various sectors of the Rouyn-Noranda community. The meeting provided an opportunity to review the project's progress and discuss several important topics, including:

- The project's environmental assessment, which remains under review by the Québec government.
- Follow-up on certain issues raised and a summary of the actions taken since January 2025.
- Relocation of the Arthur-Gagnon ecocentre.
- Follow-up on concerns about vibrations, particularly near the radiation oncology centre.

A significant portion of the meeting was also devoted to presenting a new approach to relationship governance designed to strengthen dialogue, transparency and trust between Falco and the community. We thank the Advisory Committee members for their participation and valuable contributions.

Read the meeting highlights (French)

Using Drone Surveys to Better Understand Aquatic Habitats

Falco recently conducted drone surveys at the site of the future mine tailings facility and along the shores of Lake Osisko. These surveys will help document fish habitat at the future tailings site and collect data that will enable us to identify potential projects to offset habitat losses that may result from its development.

At the future tailings site, a drone-based LiDAR survey provided highly accurate topographic data, particularly to delineate the high-water mark and identify beaver dams. At Lake Osisko, aerial photographs of certain shoreline areas and stormwater outfalls will support the assessment of various environmental compensation measures currently under consideration.

Congratulations to Abitibi-Témiscamingue's Newly Elected MNAs!

Falco Resources warmly congratulates the three new Members of the National Assembly elected in Abitibi-Témiscamingue in the most recent provincial election: **Sébastien D'Astous**, MNA for Abitibi-Ouest and minister responsible for the region; **Diane Dallaire**, MNA for Rouyn-Noranda–Témiscamingue; and **Stéphane Tremblay**, MNA for Abitibi-Est.

We wish them every success in their new roles and look forward to working with them to support the region's economic and social development.

Congratulations to Julie Brassard on Her Appointment as ZIM General Manager

A mining engineer with nearly 25 years of industry experience, Julie most recently served as Director of Technical Services at Falco Resources, where she helped advance the Falco Horne 5 project.

In her new role, she will be responsible for accelerating the development of projects led by the Mining Innovation Zone (ZIM), of which Falco is one of the partners, and contributing to innovation and the growth and recognition of the mining industry in Abitibi-Témiscamingue and across Quebec.
The entire Falco Resources team thanks Julie for her contributions and dedication over the years. We wish her every success in her new role! Click here to learn more.

Any questions or concerns? Let's talk about them!

Ask your questions, share your concerns, or give us your feedback and suggestions by contacting us by email.

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